

<b>Subject</b>	<b>Decisions Taken Between Meetings of the Authority</b>	<b>Status</b>	For Publication
<b>Report to</b>	Local Pension Board	<b>Date</b>	09 November 2023
<b>Report of</b>	Head of Governance		
<b>Equality Impact Assessment</b>	Not Required	Attached	No
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## 1 **Purpose of the Report**

- 1.1 To update LPB on the decisions reported to the most recent Authority that were taken as a matter of urgency between Authority meetings.
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## 2 **Recommendations**

- 2.1 Members are recommended to:
- a. **Note the update of decisions taken.**
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## 3 **Link to Corporate Objectives**

- 3.1 This report links to the delivery of the following corporate objectives:  
**Effective and Transparent Governance**

To uphold effective governance showing prudence and propriety at all times.

## 4 **Implications for the Corporate Risk Register**

- 4.1 The decision taken relates to the identified risks around the ability of Border to Coast to deliver effectively.

## 5 **Background and Options**

- 5.1 It is often necessary for decisions to be taken between meetings of the Authority due to the time sensitive nature of the matters involved. These decisions are taken by the Chair in consultation with the s41 members and the Director, then published on the Authority's website and reported to the next Authority meeting for transparency. They are also noted in this report for information for the Local Pension Board.
- 5.2 There was one urgent decision taken and reported to the September Authority meeting as follows.

5.3 Border to Coast circulated several shareholder resolutions for approval at the Annual Meeting of shareholders. The Annual AGM in July requested formal confirmation of appointing SYPA as a shareholder of Border to Coast Limited. SYPA were therefore requested to vote on the following resolutions:

- i. Receive the financial statements of the Company for the year ended 31 March 2023.
- ii. Re-appoint the external auditors, KPMG LLP, to audit the financial statements for the year to 31 March 2024 and authorise the directors to agree the external auditors' fee.
- iii. Note the Directors' Outside Business Interests Policy
- iv. Receive the Register of Directors' Interests.
- v. Approve the reappointment of Andrew November as a Non-Executive Director.
- vi. Approve a four-year extension of the term of Kate Guthrie's contract as a non-executive director until 30 September 2027.
- vii. Approve a one-year extension of the term of John Holtby's contract as non-executive director until 30 September 2024.
- viii. Approve the Board's appointment of Richard Hawkins as a new non-executive director of the Company, subject to necessary checks as required under the Financial Conduct Authority's Senior Managers and Certification Regime

5.4 Consultation was undertaken with the Chair and the Director who were supportive of the resolutions. The decision was therefore taken to approve all of the resolutions.

## 6 **Implications**

6.1 The proposals outlined in this report have the following implications:

Financial	The proposals approved reflect the assumptions made by the company in setting the Border to Coast Limited budget.
Human Resources	None
ICT	None
Legal	None
Procurement	None

**Jo Stone, Head of Governance**

**Monitoring Officer**

<b>Background Papers</b>	
<b>Document</b>	<b>Place of Inspection</b>
Published Decision Records	